

	2013 Budget	2013 Actual	2014 Budget	2015 Budget*
Income				
ART LEASE	2,600	3,440.00	\$500	0
COOKBOOKS	200	215.00	\$500	250
CO-OP FEES **	17,000	12,435.00	0	0
DONATIONS	2,000	4,320.04	5,000	6,000
FUNDRAISING	24,500	21,446.30	30,000	30,000
GALLERY	28,000	17,255.72	30,000	24,000
GRANTS	12,000	5,100.00	20,000	50,000
MEMBERSHIP **	7,000	2,600.00	12,000	12,000
MISC. INCOME	450	691.00	500	1000
SALES	2,200	2,620.39	1,500	5000
TENANT	600	1,454.02	500	500
TUITION	65,000	57,804.35	80,000	100,000
TUITION KIDS	300	100.00	12,000	inc
Total Income	\$173,850	\$144,580.95	\$180,000	\$228,850
Expenses				
ART LEASING EXP & COMMISSION	800	530.00	6,000	0
ARTIST'S COMMISSIONS	25,000	710.00	21,000	24,000
BANK FEES	1,400	17,289.27	1,500	2,000
COOKBOOKS EXPENSES	200	110.00	125	0
CONTRACTED LABOR	800	1,874.59	\$1,000	5,000
DONATION MADE	100	642.50	250	250
EQUIPMENT	300	-600.00	1,000	1200
FUNDRAISING EXPENSES	5,000	35.00	5000	5,000
INSTRUCTORS	36,000	28,973.02	40,000	75,000
INSURANCE	2,200	2,264.47	2,500	5,000
MEMBERSHIP - DUES	200	125.00	400	500
MISCELLANEOUS	600	535.00	1000	500
WORKERS COMP INS	200	36.35	inc. in payroll	2500

PAYROLL	54,000	42,684.67	60,000	50,000
PROFESSIONAL FEES	800		0	10,000
PROMOTIONAL	7,000	6,851.30	10,000	12,000
RENT	16,800	12,600.00	18,000	18,000
SUPPLIES	2,500	2,584.61	2,500	3000
TAXES	2,000	1,053.45	3,000	3000
TELEPHONE	800		800	1000
UTILITIES	2,500	2,344.37	2,500	5000
Total Expenses	\$167,625	\$137,329.13	178,075	\$225,500

*Please note that this budget is an estimate and has not been approved by our board of directors.